Terrorism

Minimize losses with the right amount of planning and protection

A terrorist attack can strike anywhere and at anytime. The human and financial losses caused by an Act of Terrorism can be devastating, but the right amount of planning and protection can help to minimize losses. In today's environment, terrorism coverage from a top-rated insurer can help clients maintain business continuity. AIG Global Property can provide worldwide protection for assets that are exposed to Acts of Terrorism.

AIG®

Specialized AIG Terrorism Risk Engineers

We seek to help our clients understand exposures that threaten their business and work with them to help create certain practical solutions that minimize these risks. Our specialized Terrorism Risk Engineers have the knowledge and experience to help specific clients manage the changing landscape of terrorism risk through a variety of specialized services:

- Identify certain vulnerabilities and develop practical cost effective solutions to help maintain business continuity
- Assess certain threats to our client's operations while assessing the general security environment

Coverages

The Terrorism insurance covers material loss or damage that has occurred during the term of the policy and caused by an Act of Terrorism or Act of Sabotage. In short this insurance covers:

- Material damage caused by an Act of Terrorism or Act of Sabotage
- Business interruption resulting from a material loss or damage to the insured goods to which this extension is attached.

The policy may also be extended to provide cover as a result of necessary business interruption following a material loss or damage (Ingress/Egress and public authority).

Definitions

- **Act of Terrorism:** an act of terrorism is an act, or a series of acts, including the use of force or coercion, by a person or group(s) of persons, acting either alone or in concert with an organization, committed for political, religious or ideological purposes including the intention to influence the government and/or to instil fear in the population for such purposes.
- **Act of Sabotage:** an act of sabotage is an authoritarian act or series of acts committed for political, religious or ideological purposes including the intention to influence the government and/or to frighten the population for such purposes.

Exclusions

- Exclusions applicable in the Property policy
- Bodily injury
- Damage to third parties

Possible extensions

- Political violence / War on land
- Terrorism liability
- Loss of attraction
- Terrorism threat
- Malicious assailant
- Cyber terrorism
- NBCR (Nuclear, Biological, Chemical & Radiological)

More information

In case of questions or to request a quote, please send an email to Debbie Van der Plas (*debbie.vanderplas@aig.com*).
Be sure to provide us with the following information:

- Overview of locations to be covered
- Property damage value and/or business interruption amount (+ applicable indemnity period)
- Limit & deductible needed
- Loss history and known threat(s)
- Extensions

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